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### Indian economy to grow by over 8%: PM

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**Manmohan Singh says that annual inflation, based on the WPI, was showing some signs of moderation and prices were expected to improve further**



The Indian economy is expected to grow by more than 8% in the current fiscal year despite the slowdown in key global economies and high oil prices, Prime Minister Dr. Manmohan Singh said on Wednesday.

Singh said that annual inflation, based on the wholesale price index (WPI), was showing some signs of moderation and prices were expected to improve further due to steps taken by the Government.

India's growth prospects may be affected by the global economic slowdown, the steep rise in international prices of petroleum products and those of other primary commodities, Dr. Singh said.

"Even then, the overall growth rate of the economy will still exceed 8%, making India the world's second-fastest growing economy," he said.

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