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Golf course properties a huge hit in India

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The trend for developers incorporating a golf course in their projects is growing. Demand from more discerning clients looking for world-class projects has encouraged dozens of golf themed developments to spring up around India.

Golf courses enable developers to generate revenue whilst providing residents with open space, landscaped greenery and of course entertainment. Although there are golf course projects coming up all over India some of the very best are in the National Capital Region. DLF Golf and Country Club in Gurgaon and Jaypee Greens in Greater Noida are already very popular but there are projects under development that will be even better.

“The golf cities make an attractive proposition for NRIs and HNIs who together constitute 50 per cent of buyers in the premium housing segment,” Kunal Banerjee, head of corporate communication, Ansal API. That's why big players like Unitech, DLF, Ansal API, Omaxe and Jaypee have already launched an array of golf-centric projects.

Royal Indian Raj International Corporation, a foreign direct investment company in the Indian real estate sector based out of Vancouver, just last month announced a partnership with golf legend Jack Nicklaus to build as many as eight 18-hole courses as multi-million-dollar centerpieces to the firm's new resort and residential communities across India.

DLF Golf and Country Club, Gurgaon, situated on the outskirts of Delhi, is flanked by the twin luxury high-rise residential projects 'The Aralias' and 'Magnolias' inside the 18-hole DLF Golf Course. And DLF is not a case in isolation.

After the Karma Lakelands project in Gurgaon with a 9-hole golf course, Unitech has launched Unitech Grande over 347 acres along the Noida expressway neighboring the capital city. It offers an ultra luxurious residential project built around Greg Norman-designed 18-hole golf course.

In the same locality, Jaypee Green, a township by the Jaypee Group, also boasts of luxury villas and high-rise apartments built around Greg Norman-designed 18-hole golf course. This project is currently In2Perspective's top investment choice for the NCR region.

“Golf home projects are exclusive projects. Slight slumps in the market that generally slow down the middle housing segments usually do not affect these projects, as the buyer is exclusive and very selective about the property,” said Pramod K. Magu of Unitech.

If you are interested in investing in a property overlooking a golf-course then contact us at In2Perspective. We have apartments in the Jaypee Noida Golf Course project from just Rs46 lacs. Email nick@in2p.co.uk for more information and advice.