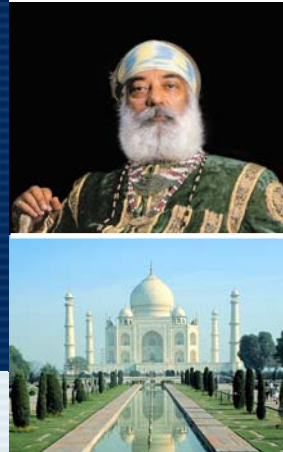




ROYAL INDIAN RAJ INTERNATIONAL CORPORATION

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ROYAL INDIAN RAJ INTERNATIONAL CORPORATION APPOINTS FORMER TOP JUDGE AS CHIEF LEGAL ADVISOR

VANCOUVER, BRITISH COLUMBIA, JANUARY 14, 2004 - Royal Indian Raj International Corporation (RIRIC) today announced that it has appointed Justice Michael F. Saldanha, former chief justice at Karnataka High Court in Bangalore, as chief legal advisor.

"It is a great comfort to have someone of Justice Saldanha's stature, integrity and reputation leading Royal Indian Raj International Corporation's land assemblies on the Royal Garden City -Bangalore and Mumbai sites in India. Especially in light of the fact that according to the McKinsey Report 90% of lands in India are under title defect." said Manoj Benjamin, Chairman of Royal Indian Raj International Corporation.

"I am now very selective about the institutions that I choose to assist...I am really impressed by this project and I really feel that you are doing a good turn to India. To this extent I would be privileged to be associated with this venture" said Justice Saldanha.

Recognized as one of the world's top jurists, Justice Saldanha earned a reputation for fairness and integrity during his fourteen year career on the bench. Listed among the world's 10 Best Judges by the International Jurists Association in 1996-98, the only Indian judge to be nominated three years in a row, he brought sweeping reforms in the environment and public life with a series of ground-breaking judgments.

Justice Saldanha was elevated to the Bench as Judge of the High Court of Bombay with effect from 30th July 1990. Since joining the judiciary, he has been rated one of the world's most innovative judges. The Harvard Law Review rated him as "fair and fearless" and the Chief Justice of South Africa described him as "A man for all seasons."

Harvard Law School published a compilation of the 100 Best Judgments of the Century in 2000 and listed Justice Saldanha in its exclusive Roll of Honor.

In 1995, Judge Saldanha was invited to lecture at China's Beijing University and the next year he was invited by the government of South Africa to participate in the "Truth and Reconciliation Committee Hearings" conducted by the International Human Rights Commission.

The American Biographical Institute presented Justice Saldanha with its Distinguished Leadership Award in 1996 and listed him in its International Directory of Leadership. In 1998 he was named the International Man of the Year for Community Service and Professional Advancement.

The International Environment Law Institute in Washington, D.C., cited Justice Saldanha in 2002 as having contributed the maximum toward saving the environment in the last 10 years and the International Human Rights Federation highlighted his contributions over the last decade in its 2003 report.

A UN report on judicial contributions to the environment in 2003 made special mention of Justice Saldanha's judgments that contributed significantly to the protection of the environment.

Justice Saldanha is a visiting professor at The London School of Economics, The University of Sterling in Scotland, The Sorbonne in Paris, and Harvard Law School.

ABOUT ROYAL INDIAN RAJ INTERNATIONAL CORPORATION

Royal Indian Raj International Corporation, (RIRIC), incorporated in Nevada, USA, in March 1999 with offices in Vancouver, London, New Delhi, and Bangalore, India, maintains a country-specific, 5-sector heavy infrastructure orientation, focused on the free world's largest emerging

market, India. RIRIC is bringing FDI into India under the Integrated Township development program of the Indian Federal Government and hence is allowed to own lands through a 100% Indian subsidiary. The Urban Infrastructure & Housing sector concentrated on the development of prime lands in and around the four largest cities of India addressing the severe housing shortage and the lack of quality commercial and industrial building product. The lands are then improved through planned Integrated City/Township Developments and built out using advanced, vertically integrated building systems in conjunction with national and international collaborations providing maximum cost efficiencies.

FOR ADDITIONAL INFORMATION PLEASE CONTACT:

BILL ZACK: **DIRECTOR OF COMMUNICATIONS**
Tel: 706.268.3201
Email: bzack30143@aol.com

PATRICK HINDS: **VP CORPORATE RELATIONS**
Tel: 604.685.7442 x307
Cellular: 604.313.7099
Email: pjh@royalindianraj.com

CORPORATE HEAD OFFICE

ADDRESS: 2450 - 1066 W. Hastings Street
Vancouver, BC V6E 3X1
TEL: 604.685.7442
FAX: 604.685.7413
EMAIL: info@royalindianraj.com
WEBSITE: www.royalindianraj.com
E-AD: http://royalindianraj.com/e-ad/riricad1.html

INDIA OFFICE - BANGALORE:

ADDRESS: No 79/M, 1st Cross
Ramaya Reddy Layout, Benson Town
Bangalore, India 560 016
TEL: 91.80.353.6799
FAX: 91.80.353.7361

Editor's note: To schedule an interview with Manoj Benjamin, Chairman, RIRIC, please contact Bill Zack, Director of Communications. Photo and bio of Manoj Benjamin available upon request.