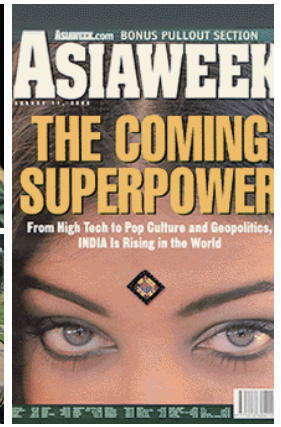




ROYAL INDIAN RAJ

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MANOJ C. BENJAMIN SET TO ADDRESS REIT WORLD ASIA PACIFIC 2003 SUMMIT AND ANNOUNCE ASIA'S LARGEST REAL ESTATE DEVELOPMENT PROJECT

VANCOUVER, BC - October 7, 2003 - Royal Indian Raj International Corporation (RIRIC) is pleased to announce that its Chairman and Chief Executive Officer, Mr. Manoj C. Benjamin will be addressing the prestigious REIT World Asia Pacific 2003 Summit to be held in Singapore October 20-22, 2003.

In conjunction with the REIT Conference, RIRIC will be announcing its inaugural project, Royal Garden City in Bangalore, India, and is slated to commence construction in the Spring of 2004. The Royal Garden City site is situated just 25 kilometers from downtown Bangalore and 5 kilometers from the new Bangalore International Airport. This is India's largest sub-city development and the 31.3 million square foot, European-style Satellite City is the first of its kind in India. Royal Garden City is being touted as the new model for Indian townships.

The anticipated project cost is US\$791M, with a projected retail value of US\$3.01B, and will be built over a 8-10 year duration. The 'European Style Sub City', as the development is envisaged, will encompass approximately 31.3 million sq. ft. of built up space, and is considered to be Asia's largest real estate development project. The project is comprised of 7,500 residential units, a central business district, industrial district, entertainment district, parks, restaurants, shopping, educational facilities, and civic amenities. An estimated three to four hundred thousand people are expected to Live/Work /Play within "Royal Garden City" daily.

In addition to the above, RIRIC will be entering into a working agreement with the CPG Corporation of Singapore for the design and build out of Royal Garden City. CPG Corporation (www.cpgcorp.com.sg) is one of Asia's leading development and management professionals. Through its subsidiaries, they provide the complete spectrum of building and infrastructure development services including master planning, architectural and engineering design and consultancy, project management, design and build, facilities management and diagnostic and quality assurance testing for building and infrastructure projects of diverse nature and complexity. Headquartered in Singapore, CPG Corporation currently has offices in the People's Republic of China, India, and the Philippines, with half of its 2000-strong team comprising professionals with vast experience in their respective fields.

Mr. Benjamin will be addressing the following issues in his presentation to the REIT World Asia dignitaries:

- Distribution of real estate fund products in India
- Where are the unit investors and how do you get them
- What is on offer today and what do investors expect?
- Is the gap in the demand or the supply?
- A look at institutional vs. the private investors
- Real estate as a safe harbor for investors
- The establishment of the first REIT in India- What are the challenges?

Singapore will play host to the leading regional forum on REIT's (real estate investment trusts). A comprehensive REIT forum, REIT World Asia Pacific 2003 is the region's opportunity to position itself as a global hub for the real estate industry. It will provide a platform for real estate developers, fund managers, consultants, investment banks, securities firms, and regulators to exchange information and learn from each other's knowledge and experience. REIT World Asia Pacific 2003 will cover such issues as portfolio allocation, pricing and yield, property selection, regulation and risk management.

REIT World 2003 Summit Attendees will include world leaders in the following sectors:

Fund Managers	Construction Companies
Consultants	Real Estate Investors
Investment Banks	Lawyers
Accountants	Securities Firms
Banks	Investment Advisors
Real Estate Managers	Insurance Companies
Property Securons	Pension Funds
Regulators	Rating Agencies
Hotel Groups	Hedge Funds

Most private Indian construction companies are small, illiquid, and lack adequate technologies and assets to meet the estimated 40 - 80 million unit housing shortage (40M in Urban areas), creating extremely lucrative opportunities with above-average returns for investors who have been fortunate enough to gain access to this nascent market and who can operate at an international level. The Indian economy was a closed market prior to 1991 with organized real estate at its infancy in India. Royal Indian Raj International Corporation is first among Western companies to recognize the huge potential that India presents. RIRIC has acted quickly, efficiently and judiciously to secure a first-to-market position as well as to secure the largest Corporate Land Portfolio in some of Asia's fastest growing cities. By some estimates 90% of all land titles in India are unclear, leaving only 10% available for development. Out of the total estimated 550,000 acres of vacant land in 64 cities across India, RIRIC holds 13,000 + prime clear titled acres in Bangalore and New Delhi alone. RIRIC also has an extensive network of strategic corporate and political allies who are assisting in the fulfillment of RIRIC's initiatives.

The Royal Indian Raj International Corporation, (RIRIC) is an Overseas Corporate Body (OCB) as defined by the Government of India. Thus, allowing it permission to own lands in India, a previously closed market. RIRIC was incorporated in Nevada, USA in March 1999 with offices in Vancouver, Washington, DC, London, New Delhi, and Bangalore, India. The firm has a country-specific, 5-sector heavy infrastructure orientation, focused on the free world's largest emerging market, India. The Urban Infrastructure & Housing sector concentrates on the development of prime lands in and around the four largest cities of India addressing the severe housing shortage and the lack of quality commercial and industrial building product. The lands are then improved through planned Integrated Township Developments and built out using advanced, vertically integrated building systems in conjunction with National and International collaborations providing maximum cost efficiencies.

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