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High living around the airport

The area around the new airport is buzzing with development and the prospect of a whole new skyline

THE Bangalore International Airport opens for operations this week. But Devanahalli and the surrounding areas have been buzzing with activity for some months now. From international standard residential complexes to multi-development parks to exclusive townships, the real estate sector in this region has been in overdrive, obviously cashing in on the arrival of the new airport.

"BIAL and its vicinity are going to become the most happening part of Bangalore," says Teena SA, marketing executive working for a real estate firm which, in collaboration with an international developer, is building an exclusive township. Spread over 136 acres near the airport, this project will comprise a residential complex, a country club, a golf course and other sporting facilities. "The project is located five kms before the international airport. Access to the city won't be a problem as the builders are laying an access road," she says.

Real estate dealer Shiv Prakash says, "People are now interested in buying property near the international airport as they know the area will have excellent infrastructure and amenities. And they're ready to



pay for that," he says.

This area will also witness the establishment of some unique commercial complexes. In the news recently was a one-stop car mall that is going to be built near BIAL. A multi-development park is also being set up at Devanahalli. The park will have a residential complex, a commercial complex and a hotel close to the airport. "The international airport means a lot of business for real estate developers. With more people commuting through that route, we'll see more such complexes and malls coming up on that road," says Girish N, a property consultant.

Developers are confident that there'll be takers for these high-end apartments and enclaves. The focus is on the IT professionals. Says Shivanange Gowda, marketing executive for another real-estate firm, which is setting up a residential complex, "Our customers are mostly IT workers who fall in the high-income category. They have their offices located on the outskirts of the city, so these apartments and complexes will be chosen because of that."

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